

# **COLLEGE OF HEALTH SCIENCES FINANCIAL WORKSHOP**

## **POLICIES AND PROCEDURES RESEARCH GRANTS AND CONTRACTS**

- Kumaran Thevadasan
- PAO – Research College Office

# Policies And Procedures

## Research Grants and Contracts

- All grant funds must be used for research related expenditure only and are administered in accordance with the **University's Financial Regulations** and are subject to the terms and conditions of the donor.
- Donor terms and conditions
- Research Funds belong to me and not the University !!!
- Finance Information booklet –  
<http://chs.ukzn.ac.za/financeinformationbooklet.aspx>

Link : UKZN Homepage – College Of Health Sciences –  
Finance Information Booklet



- Misappropriation and Abuse of Funds
- Research funds used for honeymoon overseas

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**“If my company is going downhill fast, can I take a ski vacation and write it off as a business expense?”**

# Irregular Payments and Not following Procedures

- Air tickets
- Ignorance – Not following procurement policy
- Abuse of Justification Form
- Alcohol
- Tax Evasion
- Independent Contractors
- Invoice payments
- Travel Claims and Reimbursements



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“Financial planning requires long-term thinking. Especially if you get caught.”