

COLLEGE OF HEALTH SCIENCES FINANCIAL WORKSHOP

FUND ANALYSIS AND FINANCIAL REPORTING / AUDITS

- Kumaran Thevadasan
- PAO – Research College Office

COLLEGE OF HEALTH SCIENCES
FINANCE WORKSHOP
ATTENDANCE REGISTER



UNIVERSITY OF
KWAZULU-NATAL

02 May 2012

No.	Name	Surname	Staff Number	Tel	E-mail	Signature
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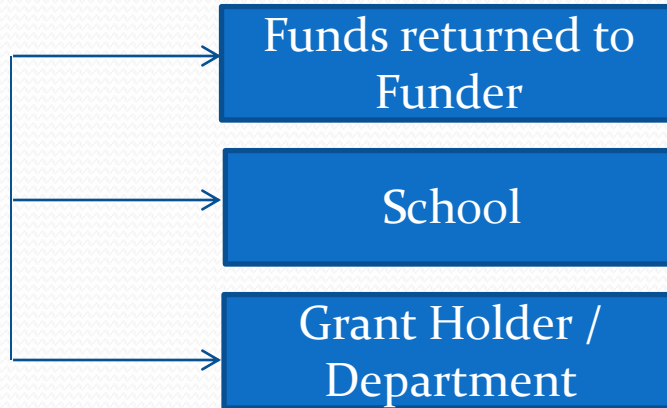
Fund Analysis

- The Vice Chancellor in 2010 tasked Senior Managers to review all the cost centres within the ITS Finance System, so that exposure of risk to the university does not exist and ensure that fraudulent activities are eliminated.
- Centrally coordinated.
- Devolved model, Fund Analysis is now college driven. Fund Analysis exercise is a KPA of our College leadership and is important for us to ensure due attention and focus is applied to this exercise.

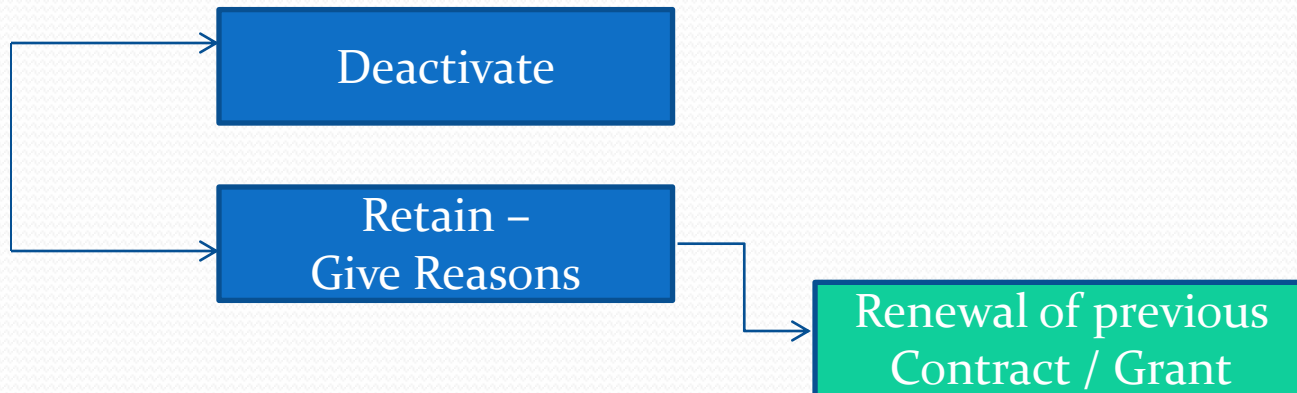


Fund Analysis (cont.)

- The exercise will establish
 - ❖ Non active Cost Centres with balances must be investigated

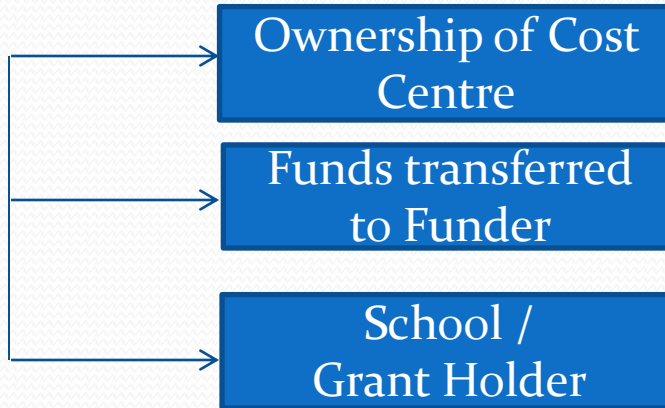


- ❖ Non-active Cost Centres with Zero balances



Fund Analysis (cont.)

- ❖ Active Cost Centres (activity over last 2 years) with funds



- ❖ Active Cost Centres with Zero balance



- School Leadership



UNIVERSITY OF KWAZULU-NATAL
COLLEGE OF HEALTH SCIENCES
FUND ANALYSIS

SCHOOL OF CLINICAL MEDICINE

Cost Centre	Cost Centre Name	Balance College/Grant Holder	Are Funds To Be Retained ?	
			Yes	No

Contact Details

Name

Email

Ext

PI/Grant Holder

Administrator

Are funds to be retained within UKZN : Y / N

If Yes, please provide Donor agreement to maintain cost centre. If cost centre balance should be transferred to another cost centre, please submit approval from Grant Holder to effect transfer.

If No, letter of confirmation from Funder/Grantor of unspent funds to be returned with banking details plus copy of contract highlighting clause.



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“The Trouble with white collar crime is that nobody knows what the hell it IS”



Financial Reporting and Audits

- Specific financial reporting requirements
- Audits
- Risks
 - Erosion of Funding Income as a result of :-
 - ❖ Delay in submitting Audit Reports
 - ❖ Funder Dissatisfaction
 - Reputation of UKZN
 - ❖ Legal Ramification. Not complying with the rules of the contract / agreement



Questions?

- Contact details:
email address - thevadasank@[ukzn.ac.za](mailto:thevadasank@ukzn.ac.za)
and telephone number – 031 260 2697



